

A RESOLUTION APPROVING THE ENERGY EFFICIENCY UPGRADE PURSUANT TO THE ENERGY SAVER PROGRAM WITH PSE&G FOR THE PENNSAUKEN COUNTY CLUB

WHEREAS, the Township of Pennsauken (“Township”) is committed to energy-efficient solutions wherever financially viable;

WHEREAS, Public Service Electric and Gas Company (“PSE&G”) offers an Energy Saver Program (“Program”) for utility customers, where PSE&G arranges for the installation of certain energy efficiency measures; and

WHEREAS, PSE&G provided an Energy Efficiency Upgrade Proposal (“Proposal”) for the Pennsauken County Club, outlining the potential upgrades, predicted costs of such upgrades, and projected energy cost savings; and

WHEREAS, the Township will enter into an installation and repayment agreement with PSE&G, where PSE&G will arrange for the installation of the upgrades, and the Township will finance the upgrades in sixty (60) interest-free monthly installments; and

WHEREAS, the Proposal calculated the total predicted cost of the upgrades at \$52,288.57; and

WHEREAS, as part of the Program, the Township is eligible for a 48% discount on the total upgrade costs, making the Township only responsible for \$28,768.00, which will be sixty (60) monthly payments of \$479.47; and

WHEREAS, the Proposal estimates a \$531.67 monthly savings after the upgrades, for a net savings of \$3,132 over the five (5) year repayment period; and

WHEREAS, the Proposal also projects that the upgrades will reduce emissions equivalent to removing seven (7) cars from the roads or planting fifteen (15) acres of trees annually; and

WHEREAS, the Township Committee believes entering into an agreement with PSE&G for the proposed upgrades is not only the best financial decision, but also an important step towards energy efficiency and conservation.

NOW THEREFORE BE IT RESOLVED by the Township Committee of the Township of Pennsauken, County of Camden, State of New Jersey, as follows:

1. The Township Mayor, Township Clerk, or other appropriate Township representative is authorized to execute an agreement and any additional documents necessary to effectuate the terms of this Resolution with PSE&G for installation of the proposed upgrades to the Pennsauken Country Club as part of the Energy Saver Program.

2. The Chief Financial Officer of the Township of Pennsauken is hereby authorized to pay the sixty (60) installments charged to the monthly PSE&G bill, with a projected total of \$28,768.00.

I HEREBY CERTIFY that the foregoing resolution was adopted by the Township Committee of the Township of Pennsauken, County of Camden, State of New Jersey at their meeting held on the First of September.

TOWNSHIP OF PENNSAUKEN

Pamela Scott-Forman, RMC
Municipal Clerk