

RESOLUTION APPROVING REFUND OF \$1,600.00 FOR
STREET OPENING ESCROW TO PARAMOUNT PROPERTY
MANAGEMENT, INC. FOR STREET OPENING AT 7407 MAPLE AVENUE

WHEREAS, Paramount Property Management, Inc., PO Box 32190, Newark, NJ 07102 made a deposit with the Township of Pennsauken in the amount of \$2,000.00 for excavation and repaving the street, permit #111332 dated February 18, 2020 located at 7407 Maple Avenue on the Burling Avenue side; and

WHEREAS, in accordance with Section 273-14 of the Code of the Township of Pennsauken, the Township Engineer has inspected the final repair of the street excavation and is satisfied that the repair is in acceptable condition and the applicant is now entitled to a \$1,600.00 refund.

NOW, THEREFORE, BE IT RESOLVED by the Township Committee of the Township of Pennsauken, County of Camden and State of New Jersey that the sum of \$1,600.00 be returned to Paramount Property Management, Inc., PO Box 32190, Newark, NJ 07102 with a balance of \$400.00 to be retained as a maintenance guarantee for a period of one (1) year.

BE IT FURTHER RESOLVED that a certified copy of this resolution be forwarded by the Township Clerk to Elizabeth Peddicord-Municipal Finance Officer.

TOWNSHIP OF PENNSAUKEN

PAMELA SCOTT-FORMAN, RMC, CMR
TOWNSHIP CLERK

ADOPTED: