

SUMMARY NOTICE OF SALE

\$31,882,000

TOWNSHIP OF PENNSAUKEN

County of Camden, New Jersey

GENERAL OBLIGATION BONDS, SERIES 2022

ELECTRONIC PROPOSALS will be received by the Township of Voorhees, County of Camden, New Jersey ("Township"), via the BiDCOMP®/Parity® Electronic Competitive Bidding System ("PARITY") of i-Deal LLC ("i-Deal") in the manner described below, until 11:00 a.m. (Eastern), on

May 24, 2022

at which time they will be publicly announced for the purchase of the following bonds ("Bonds"), due on February 1, as follows:

<u>Year</u>	<u>Principal Amount</u>	<u>Year</u>	<u>Principal Amount</u>
2024	\$ 752,000	2033	\$1,950,000
2025	820,000	2034	2,035,000
2026	780,000	2035	2,125,000
2027	940,000	2036	2,205,000
2028	1,080,000	2037	2,300,000
2029	1,110,000	2038	2,395,000
2030	1,840,000	2039	2,490,000
2031	1,860,000	2040	2,595,000
2032	1,900,000	2041	2,705,000

The Township reserves the right to adjust the principal amount of the Bonds after pricing if necessary to comply with the requirements of the Internal Revenue Code of 1986, as amended.

The Bonds will be dated their date of issuance and bear interest at the rates per annum specified by the successful bidder therefor in accordance herewith, payable semiannually on March 1 and September 1, commencing March 1, 2023, in each year until maturity or earlier redemption. The Bonds are subject to redemption prior to their stated maturity on the terms and conditions set forth in the Preliminary Official Statement prepared in connection with the issuance and sale of the Bonds ("Preliminary Official Statement").

Upon initial issuance, the Bonds will be issued in book-entry-only form and registered in the name of Cede & Co., as nominee of The Depository Trust Company, New York, New York ("DTC"). Individual purchases may be made in the principal amount of \$5,000 or any integral multiple thereof, and in integral multiples of \$1,000 in excess thereof, or in such amount necessary to issue the principal amount of the Bonds, through book entries made on the books and records of DTC and its participants. The Bonds will be issued subject to the approving legal opinion of Parker McCay P.A., Mount Laurel, New Jersey, Bond Counsel.

ELECTRONIC BIDS must be submitted to PARITY, in accordance with the rules and

requirements of PARITY, at the place and time on the sale date indicated above. Electronic bids will be subject to the terms and conditions of the complete official Notice of Sale. Further information about PARITY, including any fee charged, may be obtained from BiDCOMP®/Parity®, 1359 Broadway, Second Floor, New York, New York (212) 849-5153. The Township will not be responsible or liable for bids submitted electronically through PARITY.

If any provision of the complete official Notice of Sale shall conflict with the information provided by PARITY as the approved provider of electronic bidding services, the official Notice of Sale shall control.

NO ELECTRONIC BID WILL BE ACCEPTED UNLESS THE BIDDER HAS SUBMITTED A CASH WIRE OR A BID CHECK IN THE AMOUNT REQUIRED FOR THE GOOD FAITH DEPOSIT.

The Township reserves the right to postpone, from time to time, the date and time established for receipt of bids. ANY SUCH POSTPONEMENT WILL BE PUBLISHED IN TM3 NEWS SERVICE, BEFORE 11:00 A.M. ON THE DAY BEFORE THE SALE. If any date fixed for the receipt of bids and the sale of the Bonds is postponed, an alternative sale date will be announced via TM3 News Service at least forty-eight (48) hours prior to such alternative sale date. On any such alternative sale date, any bidder may submit a bid for the purchase of the Bonds in conformity in all respects with the provisions of the Notice of Sale, except for the date of sale and except for the changes announced on TM3 News Service at the time the sale date and time are announced.

The Preliminary Official Statement, complete official Notice of Sale and Official Form of Proposal relating to the Bonds is available for viewing in electronic format through the internet facilities of Bowman & Company LLP at www.govdebt.net. Copies of the complete official Notice of Sale and Preliminary Official Statement may be obtained through the Bowman & Company LLP web site or by contacting the Township's Bond Counsel, Parker McCay P.A., 9000 Midlantic Drive, Suite 300, P.O. Box 5054, Mount Laurel, New Jersey 08054. Calls should be directed to Philip A. Norcross, Esquire at (856) 985-4021. The Township's Municipal Advisor, Acacia Financial Group, Inc., may also be contacted at 6000, Midlantic Drive, Suite 410 North, Mount Laurel, New Jersey 08054. Calls should be directed to Josh Nyikita at 856-234-2266.

ELIZABETH PEDDICORD, Chief Financial Officer

Dated: May 17, 2022