

TOWNSHIP OF PENNSAUKEN, NEW JERSEY

ORDINANCE NO. 2023.09

AN ORDINANCE AUTHORIZING A SPECIAL EMERGENCY APPROPRIATION PURSUANT TO N.J.S.A. 40A:4-53(b) TO FUND THE COSTS ASSOCIATED WITH THE EXECUTION OF A PROGRAM OF REVALUATION OF REAL PROPERTY FOR THE TOWNSHIP OF PENNSAUKEN, COUNTY OF CAMDEN, NEW JERSEY

BACKGROUND

WHEREAS, the Township of Pennsauken, County of Camden, New Jersey ("Township"), has determined that it is necessary to prepare and execute a program of revaluation of real property for use by the Township Tax Assessor and the Camden County Board of Taxation ("Project"); and

WHEREAS, the amount to be appropriated by the Township for the purposes described above is \$1,300,000, which amount shall be deemed a special emergency appropriation as defined and provided for in the Local Budget Law, *N.J.S.A. 40A:4-1 et seq.*; and

WHEREAS, it is the desire of the Township Committee of the Township to adopt an ordinance to create said special emergency appropriation.

NOW, THEREFORE, BE IT ORDAINED BY THE TOWNSHIP COMMITTEE OF THE TOWNSHIP OF PENNSAUKEN, COUNTY OF CAMDEN, NEW JERSEY, PURSUANT TO LOCAL BUDGET LAW, AS FOLLOWS:

Section 1. There is hereby appropriated, pursuant to *N.J.S.A. 40A:4-53(b)*, the sum of \$1,300,000 for the Project, as further described in the preamble of this ordinance.

Section 2. The appropriation of said \$1,300,000 for the Project as further described in the preamble of this ordinance shall be deemed a special emergency appropriation as defined, and provided for, in *N.J.S.A. 40A:4-53(b)*.

Section 3. Said emergency appropriation shall be financed from surplus funds currently available or from borrowed funds, pursuant to *N.J.S.A. 40A:4-55*; provided, however at least one-fifth (1/5th) of said amount shall be included in each succeeding annual budget until the appropriation has been fully provided for.

Section 4. A certified copy of this ordinance as finally adopted shall be filed by the Municipal Clerk with the Director of the Division of Local Government Services in the New Jersey Department of Community Affairs.

Section 5. All ordinances, or parts thereof, inconsistent herewith are hereby repealed to

the extent of such inconsistency.

Section 6. This ordinance shall take effect immediately upon final adoption in accordance with applicable law.

Date of Introduction: April 6, 2023

Date of Final Adoption: _____, 2023

Statement to be Published After Introduction

ORDINANCE NO- ____

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Public notice is hereby given that the foregoing ordinance was introduced and passed on first reading at the Township Committee meeting of the Township of Pennsauken, County of Camden, New Jersey, held on April 6, 2023. Further notice is given that said Ordinance will be considered for final passage and adoption, after a public hearing thereon at a meeting of the Township Committee of the Township of Pennsauken to be held at the Municipal Building located at 5605 N. Crescent Blvd, Pennsauken, New Jersey on May 4, 2023, at ____ o'clock __M. The foregoing ordinance authorizes certain special emergency appropriations in and for the Township of Pennsauken pursuant to *N.J.S.A. 40A:4-53(b)*. Prior to and including the date of said meeting, copies of said ordinance will be made available at the Municipal Clerk's Office for members of the general public to request the same.

**PAMELA SCOTT-FORMAN,
Municipal Clerk**

Statement to be Published After Final Adoption

ORDINANCE NO- ____

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The ordinance published herewith has been finally adopted by the Township Committee of the Township of Pennsauken, County of Camden, New Jersey, on May 4, 2023.

**PAMELA SCOTT-FORMAN,
Municipal Clerk**